



**Kaitiaki
Kindergartens**

**NORTHERN AUCKLAND
FREE KINDERGARTEN ASSOCIATION INCORPORATED
t/a **KAITIAKI KINDERGARTENS****

CC22455



2020 ANNUAL REPORT

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ABOUT US

VISION

“Every child will believe that they can achieve their dreams and aspirations”

PURPOSE

“To provide a high quality early childhood education service that enables each child to leave us with a passion for learning and life”

VALUES

Aspirational

We strive to be the best we can be in all we do

Hauora

Our mind, body and spirit will be healthy and will grow together

Sustainability

We will build a viable and long lasting organisation that reflects quality practices

Excellence

High quality, continuous improvement and innovation are our cornerstones

STRATEGIC DIRECTION

For every child to believe in themselves and that they can achieve their dreams and aspirations

Northern Auckland Free Kindergarten Association Incorporated stands for:

- Child centered
- Quality teaching and learning
- Play based learning
- Hauora – wellbeing
- Not for profit
- Connect with families
- Sustainable environment
- Accessible and affordable
- Community focused
- Inclusiveness, welcoming, diversity

Northern Auckland Free Kindergarten Association Incorporated purpose is:

To provide effective early childhood education services to ensure each child leaves with the foundations of personal development and love of learning and life

People

- We are regarded as the employer of choice in ECE
- We grow great teachers
- Our Board provides strategic leadership in its governance

Organisation

- Our brand is known for its excellence in ECE
- We enjoy high staff engagement and satisfaction
- We demonstrate operation excellence and sustainability

Service

- We aim to maximise learning outcomes for children in everything we do
- We strive to meet the needs of parents
- We embrace bi-cultural practice and diversity

Community

- We are part of our local communities
- We continue to grow and develop to meet community demand
- We are informed by the community and parents

PRESIDENT'S REPORT

Tēna Koutou Katoa - ngā mihi mahana kia koutou,

Overview – Tirohanga

WOW – what a challenging time we live in. It has only been 7 months since our last delayed AGM, but with Covid-19 lockdowns it feels like a challenging year has come to an end.... Hopefully, we have seen the last of these lockdowns with the beginning of the immunisation program being rolled out across the country. Our team will be working with our teaching staff to ensure we understand how the immunisation program will work for them.

I continue to consider this role an honour and I have tried hard to live up to the expectation of our people and our members and the wider Kaitiaki whanau. At the AGM last year, you entrusted my and your board to start to move our Association towards joining the national Association called Kindergartens Aotearoa. This remains our commitment to you, but we are taking a cautious approach, making sure the day-to-day business of our Association remains strong and that the benefits of joining Kindergartens Aotearoa remain positive for us.

The focus on our financial performance as an overall organisation has continued to be a key component for the year and is one that we are now seeing bed down as normal business as usual for our Association. We now have a sound fiscal management for each of our 14 centres, ensuring that we can make sound decisions to ensure the long-term sustainability of Kaitiaki Kindergartens, which will be key to our long-term future.

Collaboration - Mahi Ngātahi

We have continued our work with the Auckland Kindergarten Association, as part of the Northern Hub ethos under Kindergartens Aotearoa. This has seen joint professional development opportunities between our teams and the sharing of knowledge and skills across both organisations. It is great to see teaching staff sharing their skills and knowledge to drive better outcomes for all children across Tamaki Makaurau.

Kindergartens Aotearoa

I will provide a full update on progress at our AGM, but as an overview we have continued to work with the other 7 foundation members of Kindergartens Aotearoa to more closely align our businesses and work towards a time when we can all join a single Association, as I outlined at our last AGM.

The work is detailed and difficult as 8 very different Associations move to come together, so we are being cautious so not to disrupt the normal operation of any Association, but also to try and ensure we all gain the benefits of becoming one as quickly as possible.

We are just working through what the full program of works will include with a view to providing a full business case by later this year, giving us a defined pathway to joining Kindergartens Aotearoa.

Acknowledgements - Hei mihi

I would like to take this opportunity to thank the current board. It has been a challenging year, with tough decisions and robust debates on our pathway. I want to thank Nicole, our Vice President for always being available, helpful and picking up items without a moment's notice. To our Board Members Alexia, Andrea, Grant, Jo & John, a huge thank you for the great discussions and hard work on the board. A special thanks to Tui our Teacher's representative on the board who always brings the voice of the teacher to our meetings.

It is important during these times of challenge and change that we have a settled board, but also one that debates, challenges and makes sound governance led decisions.

To the management team, Alison, Angela, Wendy, Deborah, Tracey and Dianne, your continued hard work and commitment across all our centres is appreciated.

To our GM Bram, a huge thank you for leading our Association so well, especially on the Kindergartens Aotearoa working groups. It is no small feat to manage the conflicting priorities at times.

The AGM gives us time to reflect, but we already have great plans for the next year and a lot of momentum. We are in a sound financial position and our teaching teams are doing a great job serving our communities. We look back on the success this past year has given us, and we look forward to another year helping our tamariki to grow and develop.

Ngā mihi nui

Paul Geden

President

Northern Auckland Free Kindergarten Association

T/A Kaitiaki Kindergartens

GENERAL MANAGER'S REPORT

Tena koutou katoa

Over the past year we have heard a lot of mention about “the new normal” following some lengthy lockdowns. This new normal is still evolving and shaping as we all aim to get on with our daily lives.

I would not be able to write this report without mentioning the resilience and commitment of all our teaching teams who continued to create learning opportunities for our tamariki and ensure a continued engagement with our whanau. Where tamariki were not attending their centre, the teaching teams became creative with some very entertaining videos, mat times and games for the tamariki. Where centres remained open for children to attend, the teams put a lot of planning into ensuring the safety and wellbeing of tamariki, whanau and the teaching team.

The teaching teams, administrators, and support office team all did very well responding to the rapidly changing requirements and instructions of our Government, Ministry of Education and Ministry of Health.

I would like to acknowledge the extra work that was sometimes required at short notice. Ka Pai!

Amidst all the disruption throughout the year we farewelled 4 teachers and 1 administrator. This showed a vast improvement from the previous year, resulting in stability and continuity within the Association. Two families making the decision to move out of Auckland which is a trend we are starting to see across the sector.

The successive lockdowns also disrupted our capital works program to some extent. We were however able to carry out some significant work at both Mahurangi and Stanmore Bay kindergartens as well as ensuring ongoing repairs and maintenance was carried out across the association.

Early in the year we received confirmation from the Education Review Office of the reviews undertaken for 9 of our centres at the end of 2019. The teams work hard to ensure that all the standards and requirements are met, and to demonstrate the quality of their teaching to the review team. We were pleased to receive 8 ratings of “Well Placed” from the reviews, with one “Very Well Placed” achieved by Orewa Beach Kindergarten team. Well done to all the teams for the good reviews. A confirmation of the high standard of teaching and practice across our Association.

During the year we have continued our involvement and contribution to the planning and collaboration in the journey towards Kindergartens Aotearoa. The 8 foundation associations working together during lock-down periods proved very valuable. The sharing and joint efforts in responding to the fast changing requirements and instructions of our Government and Ministry of Education was highly effective. The group also managed to advance the planning towards Kindergartens Aotearoa to a point where we will be able to update our network at the AGM. It is exciting to be part of this process as we are all focussed on strengthening the Kindergarten movement for the future.

As part of this journey we continue to take the collaboration between the 3 associations forming the Northern Hub of Kindergartens Aotearoa - Inspired (Tauranga Association), Auckland and Kaitiaki Kindergartens, to the next level with the sharing of resources, professional leadership, curriculum development and planning.

We are delighted to see our tamariki coming back to their kindergartens after the disruptions of the different alert levels. Thank you to the whanau for engaging with the local teaching teams, trusting and following our health and safety measures and your ongoing support for the teams. A lot of things we do are only possible thanks to your contributions and support.

Ngā mihi nui ki a koe.

Our small and effective support office team has done a wonderful job keeping our back office functions going through all the disruptions. At the start of the first lockdown we welcomed Angela as Operational Leader. As I divided my time between the Auckland Kindergarten Association network and Kaitiaki's, Alison maintained a steady hand as 2IC, supported by Wendy, Deborah, Angela, Tracey and Dianne. Mahi Pai team!

Our board have remained active throughout the year. We welcomed two new members, Andrea and John. Paul has been active in representing Kaitiaki Kindergartens on the Kindergartens Aotearoa interim board and providing me with support through the different planning stages. Nicole has taken a seat on the Auckland Kindergartens board in a reciprocated gesture of both boards to give shape to the commitment of the development of the Northern Hub of Kindergartens Aotearoa. Exciting times.

Ngā mihi nui

Bram Kukler

General Manager

ENVIROSCHOOLS REPORT

2020 was the year that our teams all realised how important and valued a sense of stability and routine was, however, it was not the year that this was possible.

Throughout the wider Enviroschools whānau we learnt to adapt and shift our ways of working and connecting with each other to online methods. While we realise that it is never quite the same as meeting face to face, we can still work through our shared journeys and achievement via a media based path.

Being able to make it out to multiple visits with each Kindergarten wasn't on the agenda last year, however, I still managed to forge ahead with some great visits with those that needed the additional support and connected with the remaining Kaitiaki teams via email and phone calls.



In 2019 we had 5 services participate in formal reflections, this meant that over the course of 2020 we did not have teams that were in a position to reflect, instead our active teams focussed on the mahi needed to continue on their respective journeys, and to start laying the foundations for a reflective year in 2021. There are currently two teams that are working towards reflections in the earlier part of this year, Parakai that is ready to reflect for Bronze, and Oaktree, which may be our first Kaitiaki Kindergarten, to reflect for Green-Gold.

We continue to build our relationships with the other Auckland based Associations, and receive ongoing support, guidance and connection from both Auckland Council and the Toimata Foundation. This year has seen a pilot group from across the wider Auckland area have the opportunity to take part in a new initiative based on the guiding principles of Living Landscapes, and connecting our communities to the local Whenua. Four of our Kaitiaki Kindergartens are in the early stages of planning a project to be part of this mahi, and we look forward to sharing this journey as it unfolds.



The new release of the Early Childhood Handbook was distributed out to all services late last year, and this year will see a focus on putting this new resource into practice, and supporting our teachers to be able to utilise it to its full potential.

Ngā mihi nui

Natalie Ivatt

CELEBRATION OF 2020

So much has happened in all our lives since the last Annual Report of 2019 that was finally presented at the AGM in September 2020. This report focuses on 2020 and of course the words: pandemic, lockdown, alert levels, QR codes, hygiene rosters and physical distancing monopolised everyone's thoughts and actions. As we begin 2021 we are still having to be prepared with two lesser lockdowns already behind us.

Despite all this our kindergartens have performed amazingly well and risen to the tasks involved. Children have been their central focus as well as the whānau at home with the children. When the alert levels allowed children to return to the kindergartens their safety and learning programmes have been attended to with great commitment.

All our services needed to transfer to distance learning without much preparation and teachers rose to the occasion with some startling ingenuity and skill. We saw teachers maintain an online presence through Zoom mat times, story reading, puppet dramas, dance or movement sessions as well as videos of the teachers' home situations with their chickens, dogs and other animals. These elicited great responses from families sharing their pets too.



An amazing array of resources were shared for families to use to engage their children and often these built on the learning interests the children had been displaying prior to lockdown as well as supportive and thoughtful links to online material. Easter and Anzac day were celebrated with resources and competitions along with joining the community at large – teddy bears at the window and Anzac Day poppies on the gate.





When we returned to working on site the Professional Practice Leaders along with the teaching team's feedback undertook an internal evaluation of the teaching response to children being in lockdown. The emergent findings, which correlated with research, was that relationships were central to a positive outcome. Children and their families responded best to online offerings that included children seeing their teachers. The feedback from these sessions was so very heart-warming.

Thanks Nikki, that was awesome. You had both N and M's full attention 🌐

Somehow we caught onto this post a bit late but we LOVED the video Nikki! Great acting too, F had a wee giggle. We were so excited to see that you would be reading the Smeds and the Smoos! F whispered the words alongside as we all watched 😊

Love it! N watched it on repeat for an hour. We're looking forward to the next one. X

Thanks for these Anna. I wouldn't know where to start with technology for kiddies and for something different B and I have enjoyed these while having some afternoon quiet time the last couple of days. So lovely for B to make the connection with Kindy and singalong!

Teachers maintained contact with families and were available to support any who needed it as we all understood that we were all in different situations with jobs to do while home-schooling and some unable to get to supermarkets etc.

Thank you to all teaching and admin staff for your ongoing support, communications, mat times, posts, phone calls and texts throughout lockdown, and prepping the kindy for return on Monday. No small feat - we sincerely appreciate your efforts ❤️❤️

Thank you for your on-going support and care for our children and us as families! we are here for you teachers too, tough times for many, but the sun will shine at the end. We cannot wait to see you all again x

All services reported that children transitioned back easily, even in level 3 and 2 with restrictions on entry, requirements for handwashing and contact tracing. While there may be other factors at play such as missing interactions with teachers and peers, it is likely that being able to see their teachers online kept the teachers and their kindergarten in their minds so it was a positive change on their return. We were all very thankful to return to level 1 and have a chance to relax as the year drew to a close.

Ngā mihi nui

Deborah and Wendy



**Kaitiaki
Kindergartens**

NORTHERN AUCKLAND FREE KINDERGARTEN ASSOCIATION INCORPORATED

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

GROUP SUMMARY FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION
NORTHERN AUCKLAND FREE KINDERGARTEN ASSOCIATION INCORPORATED
AS AT 31 DECEMBER 2020

	2020	2019
Current assets		
Cash and cash equivalents	2,697,735	2,934,416
Short term investments	2,830,167	1,500,000
Receivables from exchange transactions	10,370	16,512
Receivables from non-exchange transactions	25,335	31,778
Prepayments	31,639	49,086
Amounts due from related parties	-	-
	<u>5,595,245</u>	<u>4,531,793</u>
Non-current assets		
Property plant and equipment	6,427,821	6,664,866
Capital works in progress	-	-
	<u>6,427,821</u>	<u>6,664,866</u>
TOTAL ASSETS	12,023,066	11,196,659
LIABILITIES		
Current liabilities		
Payables (from exchange transactions)	269,010	312,694
Payables (from non- exchange transactions)	1,401,257	1,402,852
Employee benefits	393,537	363,846
Provision for cyclical maintenance	140,381	112,660
	<u>2,204,185</u>	<u>2,192,051</u>
Non-current liabilities		
Provision for cyclical maintenance	189,704	230,298
	<u>189,704</u>	<u>230,298</u>
TOTAL LIABILITIES	2,393,889	2,422,349.10
TOTAL NET ASSETS	9,629,177	8,774,310
Net assets		
Accumulated comprehensive revenue and expense	9,629,177	8,774,310
Revaluation reserve	-	-
Total net assets attribution	9,629,177	8,774,310


For and on behalf of the Board:



 Paul Geden
 President

10th March 2021

 Date



 Abraham Kukler
 General Manager

10th March 2021

 Date

GROUP SUMMARY FINANCIAL STATEMENTS
STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE
NORTHERN AUCKLAND FREE KINDERGARTEN ASSOCIATION INCORPORATED
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
Revenue from exchange transactions	585,249	993,166
Revenue from non-exchange transactions	8,618,468	8,526,338
	9,203,717	9,519,504
Expenses		
Employee costs	6,981,303	7,099,463
Distribution to Kindergartens	-	-
Office Administration	870,941	1,059,326
Depreciation	327,906	376,813
Cyclical maintenance expense	(12,873)	24,246
Other operating expenses	227,687	461,263
Donation Expense	-	210,896
Total expenses	8,394,965	9,232,008
Finance income	46,115	47,912
Finance costs	-	-
Net finance costs	46,115	47,912
Net surplus for the year	854,867	335,408
Total comprehensive revenue and expense for the year	854,867	335,408

GROUP SUMMARY FINANCIAL STATEMENTS**STATEMENT OF CHANGES IN NET ASSETS/EQUITY****NORTHERN AUCKLAND FREE KINDERGARTEN ASSOCIATION INCORPORATED****FOR THE YEAR ENDED 31 DECEMBER 2020**

	Accumulated comprehensive revenue and expense	Total
Opening balance 1 January 2019	8,438,901	8,438,901
Surplus for the period	335,408	335,408
Other comprehensive revenue and expense	0	0
Total consolidated comprehensive revenue and expense	335,408	335,408
Closing equity 31 December 2019	8,774,310	8,774,310
Surplus for the period	854,867	854,867
Other comprehensive revenue and expense	-	-
Total consolidated comprehensive revenue and expense	854,867	854,867
Closing equity 31 December 2020	9,629,177	9,629,177

GROUP SUMMARY FINANCIAL STATEMENTS
STATEMENT OF CASHFLOWS
NORTHERN AUCKLAND FREE KINDERGARTEN ASSOCIATION INCORPORATED
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Ministry of Education funding	8,129,605	7,947,320
Receipts from parent donations	354,142	431,089
Receipts from fundraising activities	92,095	169,870
Receipts from other non-exchange transactions	42,626	63,020
Receipts from parent fees	585,249	993,166
Interest received	46,115	47,912
Payments to employees	(6,981,303)	(7,080,850)
Payments to suppliers	(1,073,821)	(1,764,659)
Net cash inflow/(outflow) from operating activities	1,194,707	806,868
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of short term investments	(1,330,167)	(1,500,000)
Purchase of property, plant and equipment	(101,221)	(100,065)
Net cash inflow/(outflow) from investing activities	(1,431,388)	(1,600,065)
Net increase/(decrease) in cash and cash equivalents	(236,681)	(793,197)
Cash and cash equivalents at 1 January	2,934,416	3,727,613
Cash and cash equivalents at 31 December	2,697,735	2,934,416

GROUP SUMMARY FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENTS
NORTHERN AUCKLAND FREE KINDERGARTEN ASSOCIATION INCORPORATED
FOR THE YEAR ENDED 31 DECEMBER 2020

The Summary Consolidated Financial Statements are for Northern Auckland Free Kindergarten Association Incorporated (the group) for the year ended 31 December 2020.

REPORTING ENTITY

The reporting entity is Northern Auckland Free Kindergarten Association Incorporated. The reporting entity is domiciled in New Zealand and is a charitable organisation registered under the Incorporated Societies Act 1908 and the Charities Act 2005. These consolidated summary financial statements comprising the Northern Auckland Free Kindergarten Association Incorporated and its controlled entities, 13 kindergartens and Hobsonville Point Early Learning Centre - together referred to the "Group" - are presented for the year ended 31 December 2020.

These consolidated summary financial statements and the accompanying notes summarises the financial results of activities carried out by the Group. The Group provides services for early childhood education. All entities within the Group are charitable organisations registered under the the Charities Act 2005.

These consolidated summary financial statements have been approved and were authorised for issue by the Board of Management.

BASIS OF PREPARATION

The Summary Financial Statements are presented in summary form and therefore do not give all information required by New Zealand General Accepted Accounting Practice. They are prepared in accordance with Public Benefit Entity Financial Reporting Standard 43 - Summary Financial Statements (PBE FRS 43). The full Financial Statements have been prepared in accordance with Public Benefit Entity Accounting Standards Reduced Disclosure Regime. A full copy of the Financial Statements and Audit Report are available in hard copy from Northern Auckland Free Kindergarten Association Incorporated's registered office.

The Summary Financial Statements are presented in New Zealand dollar, which is the Group's functional currency, rounded to the nearest dollar.

These Summary Financial Statements have been extracted from the full Financial Statements dated 31 December 2020. The summary financial statements only contains information relating to the group. They cannot be expected to provide as complete an understanding as provided by the full Financial Statements.

CONTINGENT ASSETS AND LIABILITIES

There are no contingent assets or liabilities at the reporting date. (2019: \$Nil).

EVENTS AFTER THE REPORTING DATE

The Northern Auckland Early Childhood Education Trust has ceased operating as at 31 December 2020 and the entity has been fully wound up in the financial year end process.

COMPLETENESS OF INCOME

Controls over parent donations and fundraising income of \$446,237 prior to being recorded are limited. There are no practical procedures to determine the effect of this limited control. The auditor's report has been modified accordingly.

GROUP SUMMARY FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENTS
NORTHERN AUCKLAND FREE KINDERGARTEN ASSOCIATION INCORPORATED
FOR THE YEAR ENDED 31 DECEMBER 2020

GROUP INFORMATION

The consolidated financial statements of the Group include the following subsidiaries of the Association:

Name	Principal activities	Country of incorporation	Equity interest	
			2020	2019
Kindergartens	Early childhood education	New Zealand	100%	100%
Hobsonville Point Early Learning Centre	Early childhood education	New Zealand	100%	100%
Northern Auckland Early Childhood Education Trust, including subsidiary - Northern Auckland Early Learning Centres Limited	Early childhood education	New Zealand	0%	100%

The reporting date of the Association is 31 December.

RELATED PARTY TRANSACTIONS

The note above provides the information about the Group's structure including the details of the subsidiaries. The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year.

Transactions	Group	
	2020	2019
Payments to Board of Management members	9,623	15,091
Kindergartens & ELCs * (Distributions)	25,000	7,000
Kindergartens & ELCs * (Recovery of Administration costs)	(36,827)	(48,051)
Reimbursement of building projects costs to Kindergartens & ELCs *	-	-
	<u>(2,204)</u>	<u>(25,960)</u>

* ELCs is Early Learning Centres

Amounts receivable

Trade receivable from Kindergartens and ELCs	36,827	45,831
Other receivables	5,830	-
	<u>42,657</u>	<u>45,831</u>

Terms and conditions of transactions with related parties

Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 December 2020, the Group has not recorded any impairment of receivables relating to amounts owed by related parties (2019: \$Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

SUMMARY FINANCIAL STATEMENTS
NOTES TO THE FINANCIAL STATEMENTS
NORTHERN AUCKLAND FREE KINDERGARTEN ASSOCIATION INCORPORATED
FOR THE YEAR ENDED 31 DECEMBER 2020

RELATED PARTY TRANSACTIONS (CONT'D)

Compensation of key management personnel

Key management personnel of the Association and Group include the General Manager, Executive Leadership Team, and Board of Management members. The total remuneration of key management personnel and the number of individuals, on a full-time equivalent (FTE) basis, receiving remuneration from the Group are:

	2020	2019
Executive Leadership Team (5 FTEs)	422,611	493,098
Board members (0.325 FTEs)	9,623	15,091
Total remuneration (5.325 FTEs)	<u>432,234</u>	<u>508,189</u>

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel.

Key management personnel did receive remuneration or compensation other than in their capacity as key management personnel of \$Nil (2019: \$8,500).

The Association did not provide any compensation at non-arm's length terms to close family members of key management personnel during the year (2019: nil). The Association also did not provide any loans to key management personnel or their close family members.

GOING CONCERN

The Board on behalf of its members is in discussions with Kindergartens Aotearoa on becoming one of their foundation members. Should this proceed it is likely that professional costs will be incurred however, the Board does not anticipate this to be significant. As no final decision has yet been made at the time of signing these financial statements, the Board has continued to adopt the going concern assumption when preparing these consolidated financial statements.



Report of the Independent Auditor On the Summary Financial Statements

To the members of
Northern Auckland Free Kindergarten
Association Incorporated

RSM Hayes Audit

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Newmarket, Auckland 1149
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Newmarket, Auckland 1023

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Opinion

The accompanying summary statement of financial position as at 31 December 2020, summary statement of comprehensive revenue and expense, summary statement of changes in net assets/equity and summary statement of cash flows for the year then ended, and related notes, are derived from the audited financial statements of Northern Auckland Free Kindergarten Association (Group) for the year ended 31 December 2020.

In our opinion, the accompanying summary financial statements is consistent, in all material respects, with the audited financial statements, in accordance with PBE FRS 43: Summary Financial Statements issued by the New Zealand Accounting Standards Board.

Summary financial statements

The summary financial statements do not contain all the disclosures required by Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR"). Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited financial statements and our report thereon

We expressed a modified audit opinion on the audited financial statements in our report dated 11 March 2021. The Group's reported income includes parent donations and fundraising income of \$446,240 (2019: \$600,960). Controls over parent donations and fundraising income prior to being recorded is limited and there are no practical audit procedures to determine the effect of this limited control. In this respect alone, we have not obtained all the information and explanations that we have required. Our audit opinion on the Group's financial statements for the year ended 31 December 2019 was also qualified in this respect.

Board's responsibility for the summary financial statements

The board is responsible on behalf of the entity for the preparation of the summary financial statements in accordance with PBE FRS 43: Summary Financial Statements.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements is consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), Engagements to Report on Summary Financial Statements. Other than in the capacity as auditor, the firm has no other relationship with, or interests in, the Northern Auckland Free Kindergarten Association (Group).

Who we report to

This report is made solely to the members, as a body. Our audit has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and the members as a body, for our work, for this report, or for the opinions we have formed.

RSM Hayes Audit
Auckland

11 March 2021

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

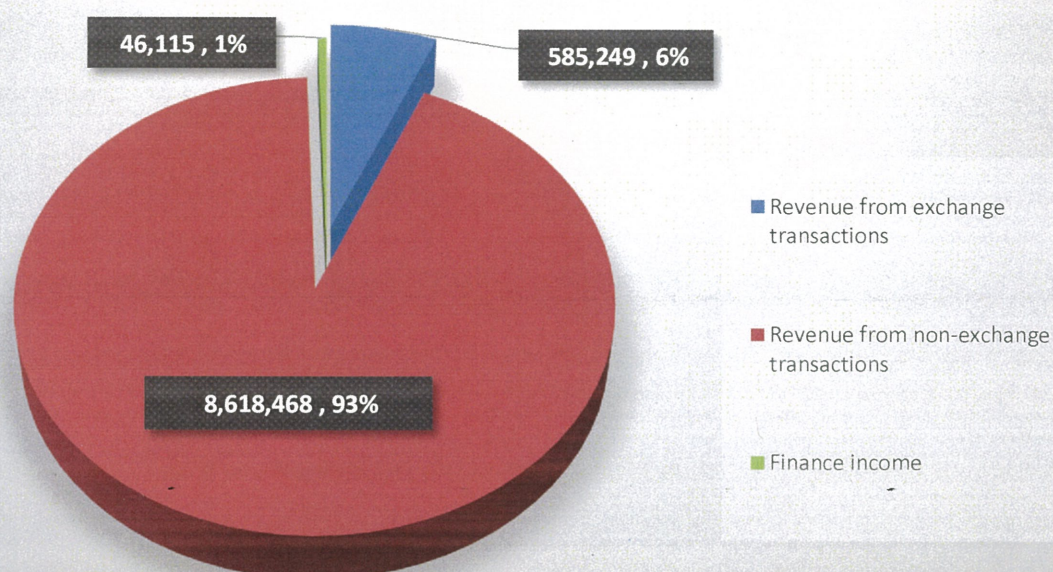
RSM Hayes Audit is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

NORTHERN AUCKLAND FREE KINDERGARTEN ASSOCIATION
INCORPORATED

t/a KAITIAKI KINDERGARTENS

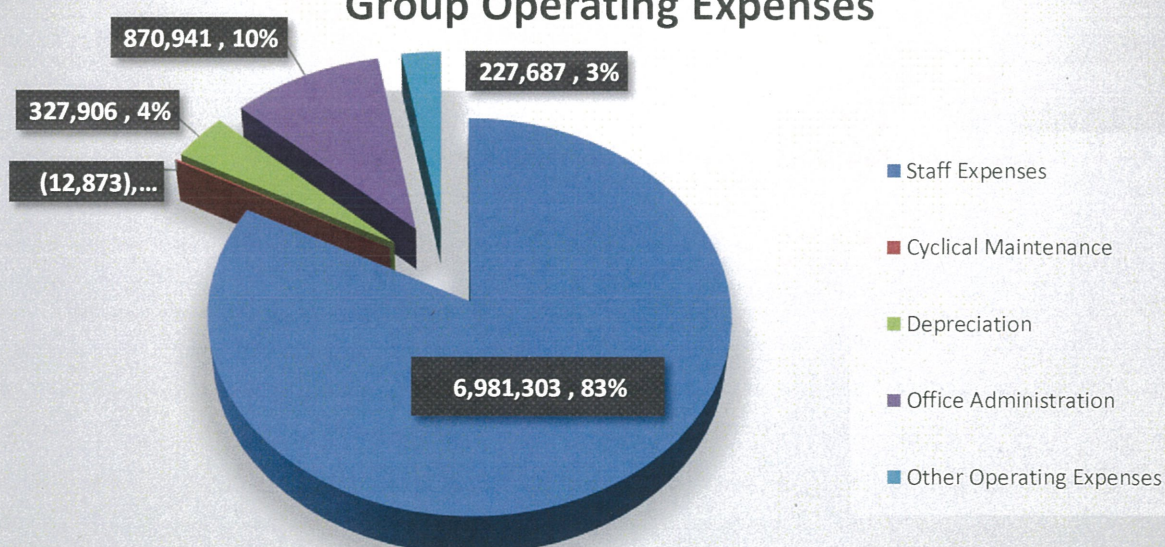
REVENUE & EXPENDITURE AS AT 31st DECEMBER 2020

Group Operating Revenue



Total Revenue \$9,249,832

Group Operating Expenses



Total Expenditure \$8,394,965

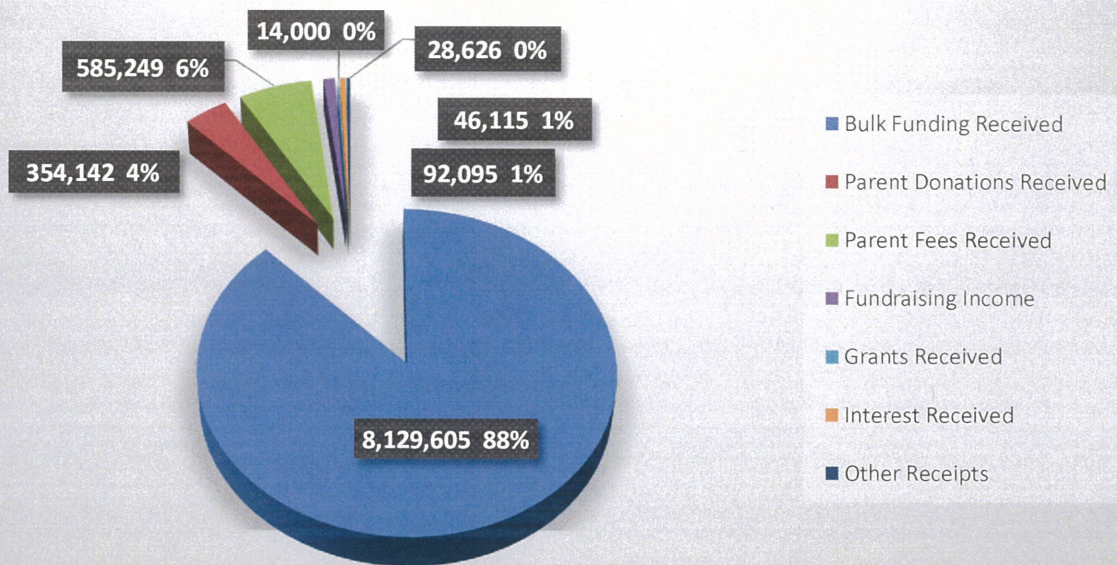
\$854,867 Net Surplus for the year ending 31 December 2020

NORTHERN AUCKLAND FREE KINDERGARTEN ASSOCIATION
INCORPORATED

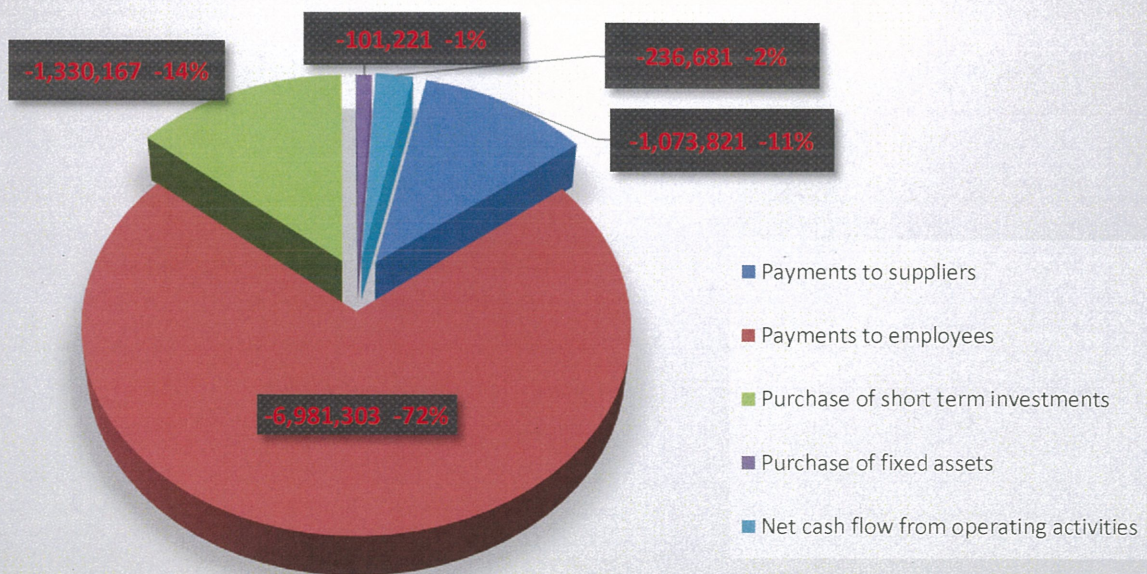
t/a KAITIAKI KINDERGARTENS

CASH FLOW FROM OPERATING ACTIVITIES AS AT 31st DECEMBER 2020

Group Cash Flow In from Operating Activities = \$9,249,832



Group Cash Flow Out from Operating Activities = -\$9,486,513



BOARD MEETING ATTENDANCE - 2020

8 OFFICIAL MEETINGS TOOK PLACE

BOARD MEMBER	TOTAL # OF MEETINGS ATTENDED
Paul Geden	8
Nicole Thompson	7
Grant Mitcheson	8
Tui Skelton	8
Joanne Hough	7
Alexia Mesnage	6
John Lewis	3
Andrea Leeper	3

NOTE

J.Lewis and A.Leeper were elected as board members at the 10th September 2020 AGM, therefore did not attend the board meetings held prior to this date

LIFE MEMBERS

Grant Mitcheson
Pam Dalton
Pat Davies
Melanie Jack
Robbie Pickford

ACKNOWLEDGEMENTS

We wish to acknowledge and thank the friends and supporters of the Northern Auckland Free Kindergarten Association Incorporated t/a Kaitiaki Kindergartens. Your support is instrumental in helping us achieve amazing results and we look forward to strengthening the relationship in 2021.



Taiaotea Trust Incorporated





**Northern Auckland Free Kindergarten Association Incorporated
T/A Kaitiaki Kindergartens**

Address:

44c Anzac Road, Browns Bay, Auckland 0630

Phone:

09 479 5869

